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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

This announcement is made by China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) pursuant to provisions regarding disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The accumulated gross premium income of China Pacific Life Insurance Co., Ltd. (“**CPIC Life**”) and China Pacific Property Insurance Co., Ltd. (“**CPIC P/C**”), both of which are the subsidiaries of the Company, for the period between 1 January 2019 and 30 June 2019 were RMB138.427 billion and RMB68.598 billion (being the consolidated data of CPIC P/C and Anxin Agricultural Insurance Co., Ltd., its subsidiary, similarly hereinafter), respectively. The details are set out below:

Unit: in RMB million

CPIC Life	January to June 2019
Individual customers	132,398
Agency channel	126,979
New policies	26,305
Regular premium business	22,800
Renewed policies	100,674
Other channels	5,419
Group clients	6,029
Accumulated gross premium income	138,427

CPIC P/C	January to June 2019
Automobile insurance	46,133
Non-automobile insurance	22,465
Accumulated gross premium income	68,598

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated gross premium income referred to above is unaudited. Investors are advised to take note.

Announcement is hereby given.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Hong Kong, 17 July 2019

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. HE Qing; the Non-executive Directors of the Company are Mr. WANG Tayu, Mr. KONG Xiangqing, Ms. SUN Xiaoning, Mr. WU Junhao, Mr. LI Qiqiang, Mr. CHEN Xuanmin and Mr. HUANG Dinan; and the Independent Non-executive Directors of the Company are Mr. BAI Wei, Mr. LEE Ka Sze, Carmelo, Mr. LAM Chi Kuen, Mr. ZHOU Zhonghui and Mr. GAO Shanwen.

** Note: The appointment qualification of Mr. Li Qiqiang is subject to approval by China Banking and Insurance Regulatory Commission.*